

[No report.]

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**IN THE HOUSE OF REPRESENTATIVES.**

FEBRUARY 24, 1857.

Read twice, and committed to the Committee of the Whole on the state of the Union.

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Mr. L. D. CAMPBELL, from the Committee of Ways and Means, reported the following bill :

**A BILL**

Directing the investment of moneys in stocks of such States as have provided a sinking fund for the redemption thereof, and the application of the interest accruing thereon.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That the sum of eight millions of dollars shall be invested by  
4       the Commissioner of Indian Affairs, with the advice and con-  
5       currence of the Secretary of the Treasury and the Secretary  
6       of the Interior, in the stocks of such States as have provided  
7       a sinking fund for the redemption thereof, bearing interest at  
8       a rate of not less than five per centum per annum, on which  
9       the annual accruing interest has been regularly paid, and for  
10      which purpose said sum is hereby appropriated.

1        SEC. 2. *And be it further enacted,* That said stock shall  
2 be held by the Secretary of the Treasury, and the annual  
3 interest accruing thereon shall be applied to the payment of  
4 the interest on the amounts held by the United States, on  
5 which five per centum is annually paid to the several Indian  
6 tribes, under treaty stipulations; but for the payment of such  
7 interest, appropriations shall be annually made by Congress.